PAPADMALJI AGRO FOODS PRIVATE LIMITED

ANNUAL REPORT

YEAR 2019-20

A. Bothra & Co.

CHARTERED ACCOUNTANTS
403, Bhagyalaxmi,
Near Kennedy Bridge,
Opera House,
Mumbai - 400004.

A. BOTHRA & CO.
CHARTERED ACCOUNTANTS

403, Bhagyalaxmi,
Near Kennedy Bridge,
Opera House,
Mumbai – 400 004.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
PAPADMALJI AGRO FOODS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PAPADMALJI AGRO FOODS PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2020 and the Profit and Loss Statement and statement of cash flows for the year then ended and notes to the financial statements and a summary of significant accounting policies and other explanatory information.

- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its loss and its cash flows for the year ended on that date.

EMPHASIS OF MATTER :

We draw attention to Note No. 32 the Company has not maintained records for its inventory. In absence of inventory records, we have relied upon the quantitative statement and value wise statement prepared by the Company in respect of purchase, sales and closing stock.

Our opinion is not qualified on this issue.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- **Material Uncertainty Related to Going Concern**

The Company has incurred cash losses during the year. The Company has issued shares during the year at a premium which has resulted in positive net worth for the Company. We were informed that the Company is increasing the operations which will result in increase in turnover and better utilisation of resources, which will result in profits and take care of the accumulated losses. The above factor casts a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid statement on a going concern basis.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

- The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards as specified under section 133 of the Act.

- This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

  In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

  The board of directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that :-

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

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(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020 from being appointed as a director in terms of section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us :

(i) The Company has no pending litigation having any effect on its financial positions in its financial statement.

(ii) The Company has made provision, as required under the applicable law or accounting standards for material foreseeable losses, if any, and as required on long-term contracts.

(iii) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

FOR A. BOTHRA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 118623W

(AMIT BOTHRA)
PROPRIETOR
M.No. 104299

A. BOTHRA & CO. * CHARTERED ACCOUNTANTS * M. No.104299

PLACE : MUMBAI
DATED : 28/12/20

UDIN:-21104299AAAAAE7516

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CHARTERED ACCOUNTANTS

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ANNEXURE "A"

to the Independent Auditors' Report on the Standalone Financial Statement of **PAPADMALJI AGRO FOODS PRIVATE LIMITED**

(Referred to in paragraph 2, under "Report on Other Legal and Regulatory Requirements' section of our Report of even date)

1. In respect of the fixed assets :

   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

   (b) During the year, fixed assets of the Company have been physically verified by the management and we are informed that no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and nature of its assets.

   (c) The immovable property i.e. building & renovations as disclosed in Note No. 9 on fixed assets to the financial statements are constructed on other's land & office. The said lands & office are not in the name of the Company. The necessary details are as under :-

Sr. No.	Details of Property	As at 31st March, 2020		As at 31st March, 2019	
		Gross Value	Written Down Value	Gross value	Written down value
(i)	Building at Rani Bazar Industrial Area, Bikaner	1,99,27,952/-	1,59,95,504/-	1,97,77,457/-	1,73,25,618/-
(ii)	Building at Jodhpur	80,62,039/-	71,26,525/-	49,14,469/-	48,05,472/-
(iii)	Sales office at Bikaner	7,05,253/-	5,99,483/-	7,05,253/-	6,62,469/-
(iv)	Manufacturing Plant at Karni Nagar,Bikaner	2,30,883/-	2,11,166/-	Nil	Nil

2. In our opinion the Company has not maintained records of its inventories. We have relied upon the quantitative details as physically verified and certified by the Management. No material discrepancies was noticed during the course of physical verification of inventory by the Management.

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3. The company has not granted unsecured loan to firm, company and concerns covered in the register maintained under Section 189 of the Act. Hence clause (3) of paragraph 3 of Order is not applicable.

4. Based on the information and explanation given to us in respect of loans, investments, the Company has complied with the provisions of Section 185 and 186 of the Act.

5. The Company has not accepted deposits in contravention of provisions and meaning of Sections 73 to 76 of the Act and the Rules framed there under.

6. The provision relating to maintenance of cost records as prescribed under section 148 of the Act are not applicable in the case of the company.

7. a) According to information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, and other statutory dues to the extent applicable to it.

   b) According to the information and explanations given to us there are no undisputed amounts payable in respect of any outstanding dues as at 31st March, 2020 for a period of more than six months from the date of becoming payable except ESIC dues of Rs.2,94,291/- and Provident Fund dues of Rs. 3,34,838/-.

8. The Company has loans or borrowings from banks but not from any financial institutions, and Government. The Company has not issued any debenture during the year. There is no delay in payment of interest to Banks.

9. The Company has not raised any money by way of debt instrument except the term loans which have been applied for which it were raised.

10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by the officers or employees, noticed or reported during the year, nor have been informed of any such instance by the management.

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11. Although the Company has paid managerial remuneration, yet the provisions of Clause (xi) of paragraph 3 of the Order is not applicable to a Private Limited Company.

12. In our opinion and according to the explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the Order is not applicable to the Company.

13. According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Section 177 and 188 of the Act, wherever applicable; and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

14. During the year, the Company has made preferential allotment of 51,547 equity shares at a premium of Rs. 378 per share. The requirements of section 42 of the Companies Act, 2013 have generally been complied with and the amount raised has been used for the purpose for which the funds were raised.

15. As per the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year.

16. According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

FOR A. BOTHRA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 118623W

(AMIT BOTHRA)
PROPRIETOR
M.No. 104299

PLACE : MUMBAI
DATED : 28/12/20

A. BOTHRA & CO. ★ CHARTERED ACCOUNTANTS ★ M. No.104299

UDIN:- 21104299AAAAAE7516

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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS

The financial statement are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principals in India (Indian GAAP) under the Historical Cost Convention on an accrual basis of accounting. The Company has prepared Financial Statement to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014.

The Accounting Policies adopted in the preparation in Financial Statements are consistent with those of previous year.

B USE OF ESTIMATES AND JUDGMENTS

in preparation of the Financial Statements, in conformity with Indian GAPP the management is required to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities on the date of the Financial Statements and the reported amount of revenue and expenses for the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty of these assumption and estimates could result in the outcomes different from the estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

C. FIXED ASSETS

Fixed Assets are shown at cost net of recoverable taxes including cost of, freight and other incidental expenses relating to acquisition and installation including allocation of all the pre-operative expenses.

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D. IMPAIRMENT OF FIXED ASSETS

In accordance with Accounting Standards (AS 28) on 'Impairment of Assets' where there is an indication of impairment of the Company's assets, the carrying amount of the Company's assets are reviewed at each Balance Sheet date to determine whether there is any impairment. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the assets belongs) is estimated at the higher of its net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. An impairment loss is recognised whenever the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. Impairment loss is recognised in the Statement of the Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the lower of recoverable amount and the carrying amount that would have been determined had no impairment loss being recognised.

E. DEPRECIATION

Depreciation on Fixed Assets is provided on written down value basis as per the useful life prescribed in Schedule II of the Companies Act, 2013.

F. VALUATION OF INVENTORIES

Inventories are valued at on the basis given below by using FIFO method :-

Raw Material	: At Cost
Work in Progress	: At Cost
Finished Goods	: Cost or Market Value whichever is lower

G. SALES

Sales exclude Goods & Services tax.

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

H. PURCHASES

Purchases of raw materials are accounted for on the basis of actual payments including freight and cartage including Goods & Services tax but excluding Goods & Services tax where the same are refundable.

I. TAXES ON INCOME

Current tax is accounted for after taking into account deductions that are expected to be available to the company.

Deferred tax is accounted for the computing the tax effect of timing differences which arise in a year and reversed in subsequent periods.

K. CONTINGENT LIABILITIES

i) A provision is recognized when :

a) The Company has a present obligation as a result of past event;

b) It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c) A reliable estimate can be made of the amount of obligation.

ii) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources.

iii) Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made.

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED
Balance Sheet as at 31st March, 2020

(Amounts In ₹)

	Notes		As at 31st March, 2020		As at 31st March, 2019
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	7,577,320		7,061,850	
Reserves and Surplus	2	36,693,544	44,270,864	52,367,094	59,428,944
Share Application Money Pending Allotement	3		-		10,000,000
Non-Current Liabilities					
Long Term Borrowings	4		1,486,592		2,455,924
Current Liabilities					
Short-Term Borrowings	5	26,123,832		24,610,462	
Trade Payables	6	34,828,399		8,666,675	
Other Current Liabilities	7	1,511,262		455,230	
Short Term Provisions	8	1,498,033	63,961,526	2,314,729	36,047,096
TOTAL			109,718,982		107,931,965
ASSETS					
Non-Current Assets					
Fixed Assets	9				
(i) Tangible Assets		55,285,041		54,212,458	
(ii) Intangible Assets		1,370,327		1,563,217	
Other Non-Current Assets	10	721,391	57,376,759	982,647	56,758,322
Current Assets					
Inventories	11	36,032,558		30,809,146	
Trade Receivables	12	14,573,787		18,744,169	
Cash and Bank Balances	13	533,023		202,328	
Short-Term Loans and Advances	14	1,029,183		1,248,385	
Other Current Assets	15	173,673	52,342,224	169,615	51,173,643
			109,718,982		107,931,965
TOTAL					

See accompanying notes forming part of Standalone financial statements

In terms of our Report attached

FOR A. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 118623W

(AMIT BOTHRA)
PROPRIETOR
MEMBERSHIP NO.104299

FOR AND ON BEHALF OF THE BOARD

(JAI AGARWAL)
DIRECTOR
DIN NO. : 8009219

(PREMLATA AGARWAL)
DIRECTOR
DIN NO. : 8009243

Place : MUMBAI
Dated : 28/12/20

UDIN:- 21104299AAAAE7516

A. BOTHRA & CO. ★ M. No.104299 ★ CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2020

(Amounts In ₹)

	Notes	For the year ended 31st March, 2020	For the period ended 31st March, 2019
INCOME			
Revenue from Operations			
Sales	16	178,759,136	127,927,434
Other Income	17	3,287,130	-
Total Revenue		**182,046,266**	**127,927,434**
EXPENDITURE			
Purchases of Stock-in-Trade	18	4,757,057	575,005
Changes in Inventories of finished goods and Stock-in-Trade	19	(5,389,805)	5,499,900
Employee Benefits Expense	20	11,348,541	15,866,658
Finance Costs	21	2,797,416	3,182,771
Depreciation and Amortisation Expenses	22	10,057,240	8,185,190
Other Expenses	23	193,633,897	115,858,482
Total Expenses		**217,204,345**	**149,168,006**
Loss for the year		(35,158,079)	(21,240,572)
Loss for the Year		**(35,158,079)**	**(21,240,572)**

See accompanying notes forming part of Standalone financial statements

In terms of our Report attached

FOR A. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 118623W

(AMIT BOTHRA)
PROPRIETOR
MEMBERSHIP NO.104299

Place : MUMBAI
Dated : 28/12/20

FOR AND ON BEHALF OF THE BOARD

Jai Agarwal

(JAI AGARWAL)
DIRECTOR
DIN NO. : 8009219

Premlata Agarwal

(PREMLATA AGARWAL)
DIRECTOR
DIN NO. : 8009243

A. BOTHRA & CO. ★ CHARTERED ACCOUNTANTS ★ M. No.104299

PAPADMALJI AGRO FOODS PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2020

	As at 31st March, 2020		As at 31st March, 2019	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		(35,158,080)		(21,240,572)
Adjustments for Non-Operating/Non-Cash Items:				
Additions				
Depreciation & Amortisation expenses	10,057,240		8,185,190	
Interest & Finance Charges	2,711,933	12,769,173	3,050,280	11,235,470
Operating Profit before Working Capital Changes		(22,388,907)		(10,005,102)
Adjustments for:				
Decrease/(Increase) in Loans & Advances	64,082		79,047	
Decrease/(Increase) in Inventories	(5,223,413)		(1,202,076)	
Decrease/(Increase) in Receivables	4,170,381		(11,594,909)	
Decrease/(Increase) in Other Assets	(4,058)		(1,020,317)	
Increase/(Decrease) in Trade Payables	26,161,724		(650,181)	
Increase/(Decrease) in Other Liabilities	1,056,032		(197,666)	
Increase/(Decrease) in Short Term Provisions	(816,697)	25,408,053	1,255,245	(13,330,857)
Cash generated from operations		3,019,146		(23,335,959)
Income Tax paid during the Year		(155,120)		155,120
Net Cash flow from Operating activities		3,174,266		(23,491,079)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(17,091,864)		(18,251,249)	
Decrease/(Increase) in Capital WIP	6,416,188		(6,416,188)	
Net Cash used in Investing activities		(10,675,676)		(24,667,437)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Shares	515,470		2,061,850	
Proceeds from Share Application Money	(10,000,000)		(20,000,000)	
Proceeds from Long Term Borrowings	(969,332)		(6,109,564)	
Increase/(Decrease) in Short Term Borrowings	1,513,370		(3,028,165)	
Security Premium	19,484,530		77,938,150	
Interest paid	(2,711,933)		(3,050,280)	
Net Cash used in financing activities		7,832,105		47,811,991
D) Increase/ (Decrease) in Cash & Cash Equivalent		**330,695**		(346,525)
Net increase in cash & Cash Equivalents		**330,695**		(346,525)
Cash and Cash equivalents as at 01.04.2019		202,328		548,853
Cash and Cash equivalents as at 31.03.2020		533,023		202,328

See accompanying notes forming part of financial statements
In terms of our Report attached

FOR A. BOTHRA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 118623W

(AMIT BOTHRA)
PROPRIETOR
MEMBERSHIP NO.104299
Place : MUMBAI
Dated : 28/12/20

FOR AND ON BEHALF OF THE BOARD

Jai Agarwal
(JAI AGARWAL)
DIRECTOR
DIN NO. : 8009219

Premlata Agarwal
(PREMLATA AGARWAL)
DIRECTOR
DIN NO. : 8009243

A. BOTHRA & CO. ★ M. No.104299 ★ CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	As at 31st March, 2020	As at 31st March, 2019
1. SHARE CAPITAL		
Authorised Share Capital		
1,000,000 Equity Shares of Rs. 10/- each (10,00,000)	10,000,000	10,000,000
	10,000,000	**10,000,000**
Issued, Subscribed & Paid up Capital		
7,57,732 Equity Shares of Rs. 10/- each fully paid up (7,06,185)	7,577,320	7,061,850
	7,577,320	7,061,850

1.1 (a) Reconciliation of shares outstanding at the beginning and end of the reporting period.

Particulars	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
	No. of Shares	Amount ₹	No. of Shares	Amount ₹
At the beginning of the year	706,185	7,061,850	500,000	5,000,000
Issued during the year	51,547	515,470	206,185	2,061,850
Outstanding at the end of the year	757,732	7,577,320	706,185	7,061,850

(b) During the year, the Company has issued 51,547 equity Shares of Rs 10 each at a premium of Rs. 378/- per share.

1.2 The details of share holders holding more than 5% shares :

Particulars	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
	No. of Shares	%	No. of Shares	%
Shri Jai Agarwal	400,000	52.79	400,000	56.64
Smt. Pramlata Agarwal	62,114	8.20	62,114	8.80
Shri Puneet Bothra	37,886	5.00	37,886	5.36
India Customer Insight Fund	257,732	34.01	206,185	29.20
	757,732	**100.00**	**706,185**	**100.00**

1.3 Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential amounts, in proportion to their shareholding.

		As at 31st March, 2020		As at 31st March, 2019
2. RESERVES AND SURPLUS				
i) Profit and Loss Account				
Balance as per last Balance sheet	(25,571,056)		(4,330,484)	
Less : Loss for the Year	(35,158,080)	(60,729,136)	(21,240,572)	(25,571,056)
ii) Share Security Premium				
Received during the year **(Refer Note no. 1.1(b))**		97,422,680		77,938,150
		36,693,544		**52,367,094**
3. SHARE APPLICATION MONEY PENDING ALLOTMENT				
Opening Balance	10,000,000		30,000,000	
Amount Received during the year	10,000,000		60,000,000	
	20,000,000		90,000,000	
Less : Shares allotted **(Refer note No. 1.1(b))**	20,000,000	-	80,000,000	10,000,000
Balance		-		**10,000,000**

A. BOTHRA & CO. CHARTERED ACCOUNTANTS M. No.104299

	As at 31st March, 2020	As at 31st March, 2019
4. LONG-TERM BORROWINGS		
SECURED LOANS		
Rupee Loan		
VEHICLE LOANS :		
From HDFC Bank Limited	1,486,592	2,455,924
	1,486,592	**2,455,924**

4.1 Details of Security

Vehicle Loans
Loans against vehicle are secured by way of hypothecation of underlying assets financed

4.2 Loans against 3 vehicles are still in the name of M/s. Vishal Namkeen Bhandar and is in process of transfer in the name of the Company **(Refer Note No.29)**

4.3 Terms and repayment of Term Loan and Loans on Vehicles

Rate of Interest	No. of installments remaining as on 31st March, 2020	As on 31st March,2020	As on 31st March,2019	2020-21	2021-22	2022-23	2023-24 & onwards
Vehicle Loan							
10.06%	14	209,337	370,264	177,912	31,425	-	-
10.02%	7	101,781	263,050	101,781	-	-	-
10.00%	10	102,090	213,919	102,090	-	-	-
8.41%	38	2,042,715	2,583,046	587,548	638,890	694,721	121,556
Total		2,455,923	3,430,299	969,331	670,315	694,721	121,556

	As at 31st March, 2020	As at 31st March, 2019
5. SHORT-TERM BORROWINGS		
SECURED LOANS		
i) Rupee Loan		
VEHICLE LOANS :		
From HDFC Bank Limited	969,331	974,376
ii) WORKING CAPITAL LOANS :		
From Banks		
Rupee Loan		
Cash credit account		
With HDFC Bank Limited	24,081,201	23,636,086
iii) UNSECURED LOANS		
From Directors	1,073,300	-
	26,123,832	**24,610,462**

A. BOTHRA & CO. CHARTERED ACCOUNTANTS M. No.104299

5.1 SECURITY

i) Other than working capital loan

(refer Note No. 4.1)

ii) Working capital loans from HDFC Bank is secured by way of hypothecation on all stocks in trade both present and future consisting of raw materials, finished goods and all book debts.

iii) Working Capital Loans from Banks are guaranteed by the Directors & owner of collateral Security.

		As at 31st March, 2020	As at 31st March, 2019
6	TRADE PAYABLES		
	Micro, Small and Medium Enterprises	222,000	360,000
	Other than Micro, Small and Medium Enterprises	34,606,399	8,306,675
		34,828,399	**8,666,675**

6.1 As stated by the management, the Company has dues of Rs. 2,22,000/- towards Micro, Small and Medium Enterprises.

PARTICULARS	AS ON 31/03/2020	AS ON 31/03/2019
Principal Amount due to supplier registered under the MSMED Act and remaining unpaid as at year end (Refer Note No.35)	222,000	360,000

7	OTHER CURRENT LIABILITIES		
	i) Statutory dues	1,301,090	225,218
	ii) Advances from customers	196,111	210,469
	iii) Interest accrued but not due	14,061	19,543
		1,511,262	**455,230**
8	SHORT TERM PROVISIONS		
	Provision for Employees Benefits	984,647	900,577
	Provisions for Expenses	513,386	1,414,152
		1,498,033	**2,314,729**

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

9 TANGIBLE ASSET

PARTICULARS	GROSS BLOCK AS ON 01.04.2019	ADDITION/ DELETION DURING THE YEAR	TOTAL AS ON 31.03.2020	DEPRECIATION AS ON 01.04.2019	DEPRECIATION DURING THE YEAR	DEPRECIATION AS ON 31.03.2020	NET BLOCK AS ON 31.03.2020	NET BLOCK AS ON 31.03.2019
Factory Building	23,382,640	624,018	24,006,658	2,324,805	2,097,792	4,422,597	19,584,061	21,057,835
Shed	4,919,469	-	4,919,469	113,997	456,855	570,852	4,348,617	4,805,472
Plant and Machinery	19,925,447	16,291,316	36,216,763	3,804,640	5,090,006	8,894,646	27,322,117	16,120,807
Commercial Vehicles	1,793,501	-	1,793,501	664,500	369,926	1,034,426	759,075	1,129,001
Furniture & Fixture	1,083,728	2,950	1,086,678	203,021	230,698	433,719	652,959	880,707
Vehicles	3,704,230	-	3,704,230	1,075,183	836,439	1,911,622	1,792,608	2,629,047
Office Equipments	1,550,952	105,506	1,656,458	572,475	403,907	976,382	680,076	978,477
Computer	396,853	-	396,853	240,886	102,410	343,296	53,557	155,967
Weighing Scale	47,032	68,074	115,106	6,074	15,061	23,135	91,971	38,958
TOTAL	**56,803,852**	**17,091,864**	**73,895,716**	**9,007,581**	**9,603,094**	**18,610,675**	**55,285,041**	**47,796,271**
Capital Work in Progress (including Advances)	6,416,188	-6,416,188	-	-	-	-	-	
PREVIOUS YEAR	38,753,565	18,050,287	56,803,852	1,276,537	7,731,044	9,007,581	47,796,271	-

* Note 3 Commercial Vehicles are in the name of the Transferor and is in the process of transfer in the name of the Company.

INTANGIBLE ASSET

PARTICULARS	GROSS BLOCK AS ON 01.04.2019	ADDITION/ DELETION DURING THE YEAR	TOTAL AS ON 31.03.2020	DEPRECIATION AS ON 01.04.2019	DEPRECIATION DURING THE YEAR	DEPRECIATION AS ON 31.03.2020	NET BLOCK AS ON 31.03.2020	NET BLOCK AS ON 31.03.2019
Goodwill	1,563,150	-	1,563,150	312,630	156,315	468,945	1,094,205	1,250,520
Trademarks & Patents	200,189	-	200,189	36,496	20,019	56,517	143,672	163,691
Computer Software	165,562	-	165,562	16,556	16,556	33,112	132,450	149,006
TOTAL	**1,928,901**	-	**1,928,901**	**365,684**	**192,890**	**558,574**	**1,370,327**	**1,563,217**
PREVIOUS YEAR	1,727,939	200,962	1,928,901	172,794	192,890	365,684	1,562,217	-

A. BOTHRA & CO. CHARTERED ACCOUNTANTS M. No.104299

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

		As at 31st March, 2020		As at 31st March, 2019
10 OTHER NON-CURRENT ASSETS				
Miscellaneous Expenditure				
(To the extent not written off or adjusted)				
Preliminary Expenses				
Opening Balance	187,137		249,516	
Less : Written off during the year	62,379	124,758	62,379	187,137
Deferred Revenue Expenditure				
Expenses incurred during the year	795,510		994,387	
Less : Written off during the year	198,877	596,633	198,877	795,510
		721,391		**982,647**
11 INVENTORIES				
(As Tabulated,Certified and valued by the Management)				
Raw Material		14,054,165		15,348,196
Packing Material		14,338,088		13,210,450
Finished Goods		7,640,305		2,250,500
		36,032,558		**30,809,146**
12 TRADE RECEIVABLES				
(Unsecured ,Considered Good)				
Outstanding for a period exceeding six months		1,425,797		3,484,863
Others		7,731,605		5,669,213
Debts Due from Director				
Others		11,833		-
Debts Due from a Firm in which Director is Interested as Proprietor				
Outstanding for a period exceeding six months		5,141,700		-
Others		262,853		9,590,093
(Refer Note No. 28)				
		14,573,787		**18,744,169**
13 CASH AND BANK BALANCES				
Cash on hand		144,869		141,260
Bank Balance				
In Current Account		388,154		61,068
		533,023		**202,328**
14 SHORT-TERM LOANS AND ADVANCES				
(Unsecured and considered Good)				
Deposits		319,570		299,570
Advances to Sundry Creditors		529,112		365,613
Advances to Others		180,501		583,202
		1,029,183		**1,248,385**
15 OTHER CURRENT ASSETS				
Prepaid expenses		173,673		169,615
		173,673		**169,615**

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

		For the year ended 31st March, 2020	For the period ended 31st March, 2019
16	**REVENUE FROM OPERATIONS**		
	Sales		
	Finished Goods	173,788,436	123,173,685
	Traded Goods	4,970,700	4,753,749
	(Refer Note No.26)		
		178,759,136	**127,927,434**
17	**OTHER INCOME**		
	Other Income	3,280,150	-
	(Refer note no. 31)		
	Interest on IT Refund	6,980	-
		3,287,130	**-**
18	**PURCHASE OF STOCK-IN -TRADE**		
	Finished Goods	**4,757,057**	575,005
		4,757,057	**575,005**
19	**INVENTORIES OF FINISHED GOODS AND**		
	Closing Inventories		
	Finished Goods	6,454,928	2,250,500
	Traded Goods	1,185,377	7,640,305 - 2,250,500
	Opening Inventories		
	Finished Goods	2,250,500	4,191,710
	Traded Goods	-	2,250,500 3,558,690 7,750,400
	Net (increase) / decrease	**(5,389,805)**	**5,499,900**
	(Refer note no. 26)		
20	**EMPLOYEE BENEFITS EXPENSES**		
	Salaries and Wages	10,122,287	15,188,848
	(Refer Note No.27)		
	Staff Welfare Expenses	1,226,254	677,810
		11,348,541	**15,866,658**
21	**FINANCE COSTS**		
	Interest Expenses		
	Interest to Bank	2,451,239	2,162,687
	Interest on Term Loan	-	594,865
	Interest on Vehicle Loan	256,597	249,909
	Interest to Others	4,097	42,819
	Bank Charges	85,483	102,831
	Finance Charges	-	29,660
		2,797,416	**3,182,771**
22	**DEPRECIATION AND AMORTISATION EXPENSES**		
	Depreciation	9,603,094	7,731,044
	Amortisation Expenses	454,146	454,146
		10,057,240	**8,185,190**

A. BOTHRA & CO. M. No.104299 CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

		For the year ended 31st March, 2020		For the period ended 31st March, 2019
23 **OTHER EXPENSES**				
Manufacturing and Operating Expenses				
Raw Material Consumed				
Opening Stock	15,348,196		13,230,800	
Purchases	101,020,124		58,221,971	
Other Consumption	3,280,150		-	
(Refer note no. 31)				
	119,648,470		71,452,771	
Less : Sales	1,650,600		-	
Less : Closing Stock	14,054,165	103,943,705	15,348,196	56,104,575
(Refer note no. 26)				
Packing Material Consumed				
Opening Stock	13,210,450		8,625,870	
Purchases	17,502,059		19,191,023	
	30,712,509		27,816,893	
Less : Closing Stock	14,338,088	16,374,421	13,210,450	14,606,443
Electric Power, Fuel and Water		8,631,285		5,461,162
Labour Charges		9,486,508		-
Processing Charges		21,820,922		15,505,592
Commission paid on purchases		118,023		-
Carriage Inward		1,485,679		1,185,626
Packing charges		118,804		239,324
Repair and Maintenance				
Plant and Machinery		825,829		401,072
	Sub-total (A)	**162,805,176**	Sub-total (A)	**93,503,794**
Establishment Expenses				
Prior Period Expenses		-		431,452
Auditor's Remuneration				
For Statutory Audit	236,000		200,000	
For Tax Audit	236,000	472,000	200,000	400,000
Legal and Professional Charges		2,531,937		3,333,552
Rent		4,029,498		3,063,304
Carriage Outward		5,662,628		4,509,036
Vehicle Charges		321,655		431,102
Electricity expenses				
Computer Expenses		89,331		59,813
Penalty and Fees		28,550		45,500
Repairs and Maintenance :				
Others		221,275		247,794
Donation		9,201		11,600
Foreign Travelling expenses		-		252,030
Travelling and Conveyance		1,813,885		2,103,841
Insurance		312,814		228,597
Postage, Telephone and Internet Expenses		235,597		273,981
Miscellaneous Expenses		732,792		1,354,072
	Sub-total (B)	**16,461,163**	Sub-total (B)	**16,745,674**
Selling & Distribution Expenses				
Commission and Brokerage		3,747		1,175
Discount		13,462,225		3,995,919
Sales Promotion Expenses		566,840		978,271
Advertisment		334,745		633,649
	Sub-total (C)	**14,367,557**	Sub-total (C)	**5,609,014**
	Total (A+B+C)	**193,633,897**	Total (A+B+C)	**115,858,482**

A. BOTHRA & CO. ★ CHARTERED ACCOUNTANTS ★ M. No.104299

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

24. Contingent Liabilities NIL

25. The company has valued inventories on the basis of quantity of purchase, sales and stock as at 31st March, 2020. In the absence of records of inventories, we have have relied upon the same.

26.		As at 31st March, 2020	As at 31st March, 2019
	SALE OF GOODS		
	Finished Goods		
	Badi & Moongodi	2,802,399	2,579,078
	Papad	116,692,486	89,863,817
	Rice Papad	54,293,551	30,730,790
		173,788,436	123,173,685
	Trading Goods		
	Badi & Moongodi	-	22,437
	Papad	4,970,700	1,635,201
	Rice Papad	-	3,096,111
		4,970,700	4,753,749
	CLOSING STOCK		
	Finished Goods		
	Badi & Moongodi	87,984	8,750
	Papad	2,281,150	940,677
	Rice Papad	4,085,795	1,301,073
		6,454,928	2,250,500
	Trading Goods		
	Papad	1,185,377	-
		1,185,377	-
	Purchases		
	Raw Material		
	Pulses	75,540,865	39,337,864
	Spices	13,047,030	1,765,543
	Others	12,432,230	17,118,564
		101,020,124	58,221,971
	Stock at Close		
	Pulses	10,530,676	13,694,149
	Spices	1,839,942	679,347
	Others	1,683,547	974,700
		14,054,165	15,348,196

27. **DIRECTORS REMUNERATION**

Salary and wages (as per Note No. 20) includes Directors Remuneration as under :

Name of Director	For the year ended 31st March, 2020	For the period ended 31st March, 2019
Shri Jai Agarwal	2,160,000	2,160,000
Smt Premlata Agarwal	1,800,000	1,800,000
Total	**3,960,000**	**3,960,000**

28. **Debts Due From a firm in which one of the Directors is Proprietor :**

Name of Party	Amount as on 31st March, 2020	Amount as on 31st March, 2019	Maximun Balance
Vishal Namkeen Bhandar	5,404,553	9,590,093	9,832,117
	5,404,553	9,590,093	9,832,117

A. BOTHRA & CO. ★ M. No.104299 ★ CHARTERED ACCOUNTANTS

PAPADMALJI AGRO FOODS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

29. During the financial year 2017-18, the Company had entered into BTA agreement with M/s. Vishal Namkeen Bhandar (Proprietor Shri Jai Agarwal) on the terms and condition stated in the said agreement. Some Assets and Liabilities are still in the name of M/s. Vishal Namkeen Bhandar and in the process of being transferred in the name of the Company. Fixed Assets includes vehicles which are still in the name of Transferor.

30. (i) The building at Rani Bazar Industrial Area, Bikaner owned by the Company is constructed on land owned by Shri Jai Kumar Agarwal. The said land is not in the name of the Company. As certified by the Management, the gross cost value as well as written down value as on 31st March, 2020 of the said Building is Rs. 1,99,27,952/- and 1,59,95,504/- respectively.

(ii) The Company has entered into a lease agreement with Smt. Shanti Devi Bothra and Shri Kushal Bothra (HUF) on 15th November, 2018 for setting up of Papad Manufacturing plant at Vishal Nagar, Diamond Chowk, Jodhpur. The Company has constructed a Building and Tin Shed on the land provided by them. As certified by the Management, the gross cost value as well as written down value as on 31st March, 2020 of the said Building is Rs. 80,62,039/- and 71,26,525/- respectively.

(iii) The Company has entered into a lease agreement with Shri Jai Kumar Agarwal on 1st January, 2019 for setting up of Sales Office at Hanuman Gali Rani Bazar, Bikaner. The Company has undertaken Building Renovations in the Office provided by him. As certified by the Management, the gross cost value as well as written down value as on 31st March, 2020 of the said Building Renovations is Rs. 7,05,253/- and 5,99,483/- respectively.

(iv) The Company has entered into a lease agreement with Messrs. Rupendra & Sons on 1st March, 2019 for setting up of Papad Manufacturing plant at Karni Nagar, Bikaner. The Company has undertaken Building Renovations on the property provided by the firm. As certified by the Management, the gross cost value as well as written down value as on 31st March, 2020 of the said Building Renovations is Rs. 2,30,883/- and 2,11,166/- respectively.

31. There was an Income tax Survey on the Company on 3rd March, 2020. The Director has accepted an excess stock of Rs. 32,80,150/- on account of consumption and manufacturing difference. The same has been duly shown in Income during the year. The entries are based upon the Statement given to the Income tax Department by the Director.

32. The Company has not maintained proper records for its inventory. The same are being updated. We have relied upon the quantitative statement and value wise statement prepared by the Company in respect of purchase, sales and closing stock.

33. Value of Raw Material consumed during the period.

	During the year ended 31st March, 2020		During the period ended 31st March, 2019	
	Percentage	Amount	Percentage	Amount
Raw Material				
Imported	-	-	-	-
Indigenous	100%	103,943,705	100%	56,104,575
	100%	103,943,705	100%	56,104,575

34.a) Value of Imports goods calculated on CIF basis is Rs. Nil.

b) Earning in foreign exchange on account of export of goods on FOB basis Rs. Nil.

35. The Company has not provided for interest on dues towards Micro, Small & Medium Enterprises.

36. **Related Parties Transactions :**

As per accounting standard – 18 as notified by the companies (Accounting Standard) Rules 2006 the disclosure of transaction with Related Parties as defined in the accounting standard are as given below :

a) **The List of related party transaction is as follows :**
Vishal Namkeen Bhandar Shri Jai Aagrwal, Director of the Company, is Proprietor of this concern

b) **Key Managerial Personnel :**
Shri Jai Agarwal
Smt. Premlata Agarwal

A. BOTHRA & CO. ★ CHARTERED ACCOUNTANTS ★ M. No.104299

c) Transactions with related parties during the year:

Particulars	Enterprises over which the key managerial personnel have significant influence	Key Managerial personnel	Relatives of Key Managerial personnel	Total
	2019-20	2019-20	2019-20	2019-20
Sales				
Jai Agarwal		9,768	-	9,768
		30,135	-	30,135
Vishal Namkeen Bhandar	24,487,175	-	-	24,487,175
	22,581,174	-	-	22,581,174
	24,487,175	9,768	-	24,496,943
Total	22,581,174	30,135	-	22,611,309
Director's Remuneration				
Shri Jai Agarwal		2,160,000	-	2,160,000
		2,160,000	-	2,160,000
Smt. Premlata Agarwal		1,800,000	-	1,800,000
		1,800,000	-	1,800,000
		3,960,000	-	3,960,000
Total		3,960,000	-	3,960,000
Rent paid				
Shri Jai Agarwal		2,205,000		2,205,000
		1,975,000		1,975,000
		2,205,000		2,205,000
Total		1,975,000		1,975,000
Balances as at 31st March, 2020				
Trade Receivables				
Shri Jai Agarwal		11,833		11,833
		-		-
Vishal Namkeen Bhandar	5,404,553			5,404,553
	9,590,093			9,590,093
	5,404,553	11,833	-	5,416,385
Total	9,590,093	-	-	9,590,093
Trade Payables		-		-
Shri Jai Agarwal		56,773		56,773
		-		-
Smt. Premlata Agarwal		1,585,635		1,585,635
		146,636		146,636
	-	1,642,408		1,642,408
Total	-	146,636		146,636

37 The previous period figures have been regrouped/reclassified wherever necessary to confirm to the current year representation.

In terms of our Report attached

FOR A. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 118623W

(AMIT BOTHRA)
PROPRIETOR
MEMBERSHIP NO.104299

Place : MUMBAI
Dated : 28/12/20

FOR AND ON BEHALF OF THE BOARD

(JAI AGARWAL)
DIRECTOR
DIN NO. : 8009219

(PREMLATA AGARWAL)
DIRECTOR
DIN NO. : 8009243

A. BOTHRA & CO. CHARTERED ACCOUNTANTS M. No.104299

PAPADMALJI AGRO FOODS PRIVATE LIMITED
SCHEDULES

UNSECURED LOANS		
SHRI JAI AGARWAL (VISHAL NAMKEEN BHANDAR)	837000	
SMT. PREMLATA AGARWAL	236300	**1073300**
TRADE PAYABLES		
SUNDRY CREDITORS		
A. BOTHRA & CO.	222000	
A.K. Computers & Systems, Bikaner	2000	
ACHARYA COMPUTER & CONSULTANCY	24000	
AGARWAL PLUS AGARWAL PACKAGING IND	187424	
AIR STAR COURIOR	18770	
AMAR PRATAP BATTERY	46200	
ARIHANT TRADERS, AHMEDABAD	115017	
ARYA BOX INDUSTRIES	385216	
ASHOK KUMAR MANGLAV	17055	
Asian Packing Machinery Pvt. Ltd.	1027592	
AYUSH PRINTING & PACKAGING	1616273	
BACHCHU BHAI DALL MILLS	80015	
BAHUBALI CHEMICALS	6601	
BB ENTERPRISES	4897	
BIKANER KANPUR PARCEL CARRIER	166603	
BIKANER MACHINERY STORE	121628	
BIKANER PETROLEUM SUPPLIERS	187139	
BIKANER POLYPACK PVT. LTD.	918408	
BkESL COLLECTION ACCOUNT	307371	
Blue Dart Express Ltd	8980	
BUSYBEES LOGISTICS SOLUTIONS PVT LTD	164450	
BUSYBEES LOGISTICS SOLUTIONS PVT LTD(PUNJAB)	366	
Chand Ratan Canvas Store	52316	
CHAWLA PACKAGING PVT. LTD., DELHI	183091	
CHOUDHARY TRADING COMPANY	109143	
DEEPAK TRAVELES PARSAL SEVICES	600	
DISHA TRADE LINKS	4725	
FINANACIAL ALLY CONSULTANTS LLP	125000	
GANESHDAS VIJAYKUMAR	63575	
GAS LINE	115792	
GAYTRI ENGNEERING WORKS	31683	
GIRIRAJ PRASAD TAMBI	17860	
G-SIR INDIA	31713	
HARIRAM (KARNI WATER)	4200	
INDIA BOOK HOUSE	6394	
J. J. INDUSTRIES	44184	
JAI SHREE TRANSPORT CO.	6730	

JAIN ENTERPRISES	3349
JYANI AND COMPANY	487500
KAMAL AGARWAL(BROKER)	25460
KAPISH LAMINATORS (P) LTD	230071
KAUSHAL BOTHRA HUF	151145
KHANDELWAL TRADING CORPORATION	1654
KIRAN INDUSTRIES	1434972
M/S ASHOK KUMAR BHURA	13300
M/S RAJ PLASTIC INDUSTRIES	2046
M/S RAMDEV AGARWAL	3795528
MAHALAXMI INDUSTRIES	7060094
MITTAL TRADING COMPANY, BIKANER	58800
NAGARJUN RASHSHALA	10800
NAVEEN TRADING COMPANY	923329
NAVKAR INDUSTRIES	124688
NEELAM ROAD LINES	11500
Niranjan Enterprises, Bikaner	22260
OM Traders	25400
P.J. ENTERPRISES	222600
P.P INDUSTRIES	74340
PACKAGING TECHNOLOGY	8340
PHOTO PHONE	88200
PRABHU DAIRY FIRM	3864
PRATIK INDUSTRIES, GONDAL	70000
PRITICHEM CORPORATION	63280
R.B. INDUSTRIES	2321900
R.K. ENTERPRISES	502
R.K.Agency	3217
RADHAKISHAN POHA FACTORY	1585635
RADHAKISHAN RAJENDRA KUMAR	718969
RADHAKISHAN SURAJMAL	412759
RajaRam Dharnia FourWheels	2074
RAJESH KUMAR TAMBI	17860
RUPENDRA SINGH SAINI	13625
S.K. TRADING CO., DELHI	701010
SAFE XPRESS PRIVATE LTD	15545
SAPNA HITECH PVT.LTD	76536
SARDAR CHEMICAL INDUSTRIES	129800
SB GLOBAL	248875
SHANTI DEVI BOTHRA	125145
SHARDA BADI PAPAD GRAH UDHOG	12500
SHARMA CARGO	15645
SHIV SHANKAR & COMPANY	35349
SHIV TRADING COMPANY	107108
SHIVA INDUSTRIES	778308
SHREE CHAMUNDA CANVASSERS	24437
SHREE GANESH JI	15

SHRI LAXMI NARAYAN TRADING COMPANY	11880	
SHRI RAGHUNATH JI OVERSEAS	1345184	
SHRI RAM PRODUCTS	540000	
SUBHASH CHANDRA AGARWAL(BROKER)	56512	
SUN SHINE TRADER'S	34767	
Sunshine Offset Printers	12686	
SYNERGY COMPUTER	1593	
TUDAR SALES CORPORATION	2905	
UMA POLYMERS LIMITED	975280	
UNIBOURNE FOOD INGREDIENTS LLP	180320	
Universal Conductors & Insulation	122415	
UTSAV SALES & ENGINEERING CO.	211221	
VIJAYCHAND KAMALCHAND	22194	
VINOD KUMAR JOSHI BIKANER	85715	
JAI AGARWAL (DIRECTOR)	56773	
PREMLATA AGARWAL	1233500	
Vishal namkeen bhandar jaipur	33565	
PAPAD BATAI CREDITORS:		
CONTRACTOR PAPAD BATAI CREDITORS(BIKANER)	798430	
FACTORY PAPAD BATAI CREDITORS(BIKANER)	26412	
CONTRACTOR PAPAD BATAI CREDITOR(JODHPUR)	22381	
FACTORY PAPAD BATAI CREDITOR JODHPUR(AMAR SINGH)	38181	
FACTORY PAPAD BATAI CREDITOR JODHPUR(PREMLATA)	50561	
FACTORY PAPAD BATAI CREDITORS(JODHPUR)	48945	
HOME1PAPAD BARAI CREDITOR (JODHPUR)	47162	
INHOUSE PAPAD BATAI CREDITORS(JODHPUR)	22136	**34665064**
SUNDRY CREDITORS FOR EXPENSES		
Pawan kumar soni	27420	
Shruti Bothra	87715	
Abhishek V Jain & CO	2000	
Reena bala & asscociates	45000	
Ravindra Kumar Suthar	1200	**163335**
STATUTORY DUES		
ESIC Payable	570075	
PF payable	576078	
TDS on Commission	4615	
TDS On Professional Fee	52762	
TDS ON RENT	34900	
TDS on Salary	62660	**1301090**

PROVISION FOR EXPENSES

Provision for Audit fees	360000	
Provision for Travelling expenses	120748	
Provsion jaipur power , fuel , water	1500	
Provision power and fuel	12730	
Provision For Sales Promotion expenses	18408	**513386**

PROVISION FOR EMPLOYEES BENEFIT

LABOUR

ASHOK (JODHPUR TAXI DRIVER)	7200
BIJU (JODHPUR LABOUR)	3000
JAIKANT SHARMA(LABOUR)JODHPUR	10000
JAMNA KANWAR BHAJRANG SINGH (JODHPUR PAPAD BATAI)	3955
PINKY KANWAR(JODHPUR LABOUR)	7500
POOJA DEVI(JODHPUR LABOUR)	400
RUKMANI (JODHPUR LABOUR)	5000
SAROJ KANWAR(JODHPUR LABOUR)	10700
SEEMA (JODHPUR FACTORY LABOUR)	427
SHARWAN(JODHPUR LABOUR)	4000
SONU LABOUR(JODHPUR FACTORY LABOUR)	5200
VIJAY (JODHPUR LABOUR)	3500
KARTIK SINGH (JODHPUR LABOUR)	12000
PINTU SINGH (JODHPUR LABOUR)	8400
AARIYAN(LABOUR)	10621
ALKHU(KARNI LABOUR)	4600
AMIR HUSSAN(LABOUR)	8333
AMIT LABOUR	8000
ASHOK (LABOUR)	600
ATUL BARMAN(LABOUR)	6933
DHANOP LAL LABOUR	6533
DILIP SHARMA(LABOUR)	12000
GANITA(KARNI LABOUR)	1600
HARIRAM (LABOUR)	14000
JAYANTO BARMAN(LABOUR)	7000
Jyoti Ranjan (Labour)	9000
KAMLI(KARNI LABOUR)	6600
KARAN SINGH (LABOUR)	5833
LALU YADAV LABOUR	880
MANBHOLA (LABOUR)	12000
MANISHA SAHNI (KARNI LABOUR)	4600
MANITA SAHNI(KARNI LABOUR)	4600
MANOJ PRAJAPAT(LABOUR)	7250
MANTU KHA(LABOUR)	220
MINTU DEVI(KARNI LABOUR)	3600
MITHILESH C/O RAMJI OLD	7233

MITHUN KUMAR LABOUR S/O ANOJ YADAV	7235	
MOOLCHAND JI (LABOUR)	6533	
PALASH BARMAN (LABOUR)	10000	
RAKESH LABOUR	500	
RANJAN BARMAN(LABOUR)	5867	
REVANT RAM (LABOUR)	5867	
RITESH LABOUR	7000	
SAMBHUDAS (LABOUR)	7500	
Sohan (Labour)	600	
SOHAN LAL S/O SHIV LAL (LABOUR)	6067	
SURENDRA CHAUDHARY(LABOUR)	7500	
UTTAM KUMAR (KARNI LABOUR)	3033	
ABDUL HUSEEN (LABOUR)	6600	
APPU BARMAN (LABOUR)	1457	
DESHRAJ	11770	
DILIP BARMAN S/O SARBANANDA BARMAN(LABOUR)	3184	
DIPAK CHANDRA BARMAN (LABOUR)	14000	
GHANSHYAM KUMAR SAFI (LABOUR)	8000	
JAGDISH BISWAS LABOUR)	7500	
JANARDHAN SINGH(LABOUR)	10133	
MANIK BARMAN(KARNI LABOUR)	4021	
MANOJ YADAV (LABOUR)	4000	
MITHOON BARMAN (LABOUR)	12000	
PIJUS BARMAN (LABOUR)	8000	
PREM (LABOUR)	5600	
RAJNI BARMAN(COOK)	3800	
RAJU KUMAR (KARNI LABOUR)	10000	
RAKESH PANWAR(LABOUR)	11600	
RAM PUKAR SAH (LABOUR)	11500	
ROOP KANTO BARMAN (LABOUR)	11000	
SAHAJAD ALI (KARNI LABOUR)	6978	
SANJAY BARMAN (CHAKKI LABOUR)	12407	
SAURAV KUMAR(KARNI LABOUR)	7500	
SUJAN BARMAN (LABOUR)	5960	
SURESH YADAV (LABOUR)	9445	
TOHID AALAM (MAINT)	5144	
TULSI YADAV (LABOUR)	4524	
VIVEKANANAD BARMAN (LABOUR)	9000	**496143**

STAFF SALARY

RAJU DEVI(JODHPUR CLEANING)	4767
BHANWAR JI	23240
SONAM GOYAL	6500
SUNIL AGARWAL	21000
ANISH SWAMI(SALES)	8835

DAARSHAN JI(SALES)	17233
GANESH KIRADOO	15329
RAJAN SHARMA(SALES)	19988
RAJENDRA NATH (SALES)	8393
RAJESH SHARMA SALES	17250
RAMDEV SWAMI (SALES)	7708
Ramesh Kumar Sharma(Sales)	13995
RamZan Sinwal (Sales)	30000
SUSHILA KAILASH MALI	8389
YOGITA KAILASHCHAND MALI	3736
ANIL GAHLOT(HELPER)	3733
DEVI SINGH(HELPER)	1682
JAGPAL SINGH(LABOUR)	4333
KALURAM	6380
Kamal Kishore (Sales)	19500
KASTURIHEPLER)	9704
MANOJ AGARWAL	22500
MANOJ PANWAR (DRIVER)	4104
MANTU LAL JI	4000
PARMESHWAR JI (DRIVER)	18720
RAJU JI	9188
RAM SWAROOP BISHNOI (DRIVER)	13220
SATYA NARAYAN (HELPER)	5133
Shyam Sunder (GUARD)	2250
TEJ KARAN MAHATMA(STAFF)	5500
VIJAY SINGH (HELPER)	667
AALIYA BIBI (HOUSE KEEPING STAFF)	6160
AFSANA (CLEANING)	2680
ASHA DEVI (House Keeping Staff)	5830
BABY (House Keeping Staff)	3200
BHURI (HOUSE KEEPING STAFF)	5170
GAJALA (House Keeping Staff)	7300
GAUDAWARI (HOUSE KEEPING STAFF)	6160
GUDIYA DEVI (HOUSE KEEPING STAFF)	3960
IMARTI DEVI(CLEARNING STAFF)	5000
MALTI (HOUSING KEEPING STAFF)	5280
MAMPI (HOUSE KEEPING STAFF)	900
MANJU DEVI (House Keeping Staff)	7000
MOHINI(CLEARNING STAFF)	6160
MOMINA (HOUSE KIPPING STAFF)	3500
MUNNI(CLEARNING STAFF)	5720
NARMDA (HOUSE KEEPING STAFF)	4900
NASIM(HOUSE KEEPING STAFF)	5100
NIRMALA DEVI(HOUSE KEEPING STAFF)	3740
PAMPA BARMAN (CLEANING STAFF)	6000
RAJU DEVI W/O MOHAN LAL(CLEARNING STAFF)	5830
RANI (HOUSE KEEPING STAFF)	5100

RAVATI(HOUSE KEEPING CLEARNING STAFF)	5610	
ROSHAN TARA(HOUSE KEEPING)	5300	
RUKSANA(CLEARNINIH STAAFF)	6000	
SADHNA(HOUSE KEEPING STAFF)	5767	
SAKUNTLA (HOUSE KEEPING STAFF)	5800	
SHANTI DEVI (HOUSE KEEPING STAFF)	7000	
USHA(HOUSE KEEPING STAFF)	5660	
VIDHYA DEVI(HOUSE KEEPING CLEARNING STAFF)	5700	**488504**

ADVANCES FROM CUSTOMERS

M.R. SALES AGENCY, AGRA	1800
SHIVSHANKER TRADERS,AJMER	617
AAKARTIK GOYAL (HYDERABAD)	1200
HARI OM TRADERS, KALABURAGI	14436
JAI BHAGWATI AGENCIE (UP)	1348
KESARWANI KIRANA STORE,MIRZAPUR	8320
MEETA ENTERPRISES,GORAKHPUR	26174
NANDINI KIRANA STORE,ADILABAD	2295
NAVEEN ENTERPRISES,YUSUFPUR	4455
POONAM SINGH JI,ORRISA	2326
SANJIV KUMAR HARISH CHAND, BHARATPUR	40894
SHREE KRISHNA ENTERPRISES, GURUGRAM	21173
SHREE RADHA BALLABH ONLINE STORE, HAAPUR	17313
SIYARAM & COMPANY,VIJAYNAGAR	1585
SURENDER RAJ,COIMBATORE	979
URMILA DEVI PURNEA	6270
VINITA STORE,KOLKATTA	880
VK STORE,VIJAYAWADA	3360
SHREE MAHAVEER PAPAD BHANDAR, PALI	1600
MAA DADIMATI KIRANA STORE,KHINVSAR	950
ANIL TRADING COMPANY,POKRAN	30
DEVENDRA PALIWAL, BHAAP	70
GANDHI STORE,POKRAN	25
JAGDAMBA PROVISION STORE,POKRAN	10
JAI TRADERS,POKRAN	550
KISHAN GOPAL RANULAL CHANGANI,RAMDEVRA	10
MANNU KIRANA STORE,POKARAN	70
SURESH ELECTRIC,JAISALMER	3149
CHARANDAS BANARSIDAS,JALANDHAR	465
ASHOK KIRANA STORE,LUNKARANSAR	10
SHREE BAJRANG STORE,LUNKARANSAR	30
SHREE SHYAM STORE,LUNKARANSAR	50
GAURANSH ENTERPRISES,JODHPUR	750
SHYAM TRADERS (SINGRAULI)	1450
JAI HANUMAN TRADERS,SADRI PALI	1040

MANOHARLAL PRITAMDAS,GHARSHANA	105	
GORAKH RAM BASANT LAL, JHUNJHUNU	5811	
MAHALAXMI DEPARTMENTAL STORE,LAXMANGARH	1600	
MITTAL TRADERS, FATEHPUR	80	
LAXMI KIRANA,SUJANGARH	20	
MAKRANA MARKETING COMPANY,MAKRANA	110	
MADAAN KIRANA STORE, HANUMANGARH	5	
SEEPAK KUMAR(SURATGARH)	500	
BOMBAY TEA CENTER,KANKROLI	540	
HANUMAN GENERAK STORE GANGA SHAHAR	0	
Big Basket(Advances)		
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(BANGLORE-1)	9686	
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(KOLKATA)	2366	
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(PUNE)	9605	**196111**

OTHER TRADE RECEIVABLES

ADITI KIRANA , AGRA	7740
GANESH STORE,AGRA	8400
KERAWALI GEN.STORE, AGRA	4560
KGN FOOD PRODUCTS,AGRA	23605
MADAN LAL PANSARI , AGRA	19505
NOTAM DAS NARESH KUMAR ,AGRA	6410
AJMER SPICES,AJMER	4740
ARIHANT AGENCY,KISHANGARH	10106
HEERANAND GULLUMAL,AJMER	4380
MOHAN PROVISION STORE,AJMER	18530
MURLI MANOHAR PROVISION STORE-PADAAV	4380
SINDH PROVISION STORE,AJMER	4380
VARINDHMAL ISHWARDAS,AJMER	4700
RAMESH KUMAR MUKESH KUMAR (ALWAR)	1420
AGERSEN CATRING & EVENT MANAGMENT	3162
AMBIKA PROVISION STORE, BIKANER	2550
ARISA SARI CENTER, BIKANER	2403
DB CORP LTD RADIO DIVISION BIKANER	18450
DHANA RAM JI HALWAI,BIKANER	2513
DHARAMCHAND JAIN-GANGASHAHAR	1700
DURGA STORE,PHAD BAZAR	5280
GOPIRAM MAHESHWARI, PHAR BAZAR	9350
HOTEL RAJMAHAL,BIKANER	13598
HOTEL UTSAV, BIKANER	18357
HOTEL VARINDHAVAN,BIKANER	5940
JAI AGARWAL (SALES A/C)	11833
JYOTI TRADING COMPANY, BADA BAZAR	8500
KAILASH KIRANA BHANDAR, K.E.M ROAD	4900
KIRAN TRANSPORT,BIKANER	783

MANGILAL AGARWAL,BADA BAZAR	850
MITTAL DRUG PHARMA, BIKANER	4476
PARSHAVNATH AGROTECH PVT. LTD.,BIKANER	9805
PRITAMDAS SUBHASH CHANDRA, PHAR BAZAR	4528
PUNJAB KIRANA STORE, BIKANER	1700
PUSPENDER JAIN,BIKANER	850
RADHAKISHAN RAMCHANDRA, BADA BAZAR	850
RADHA KISHAN SURAJMAL,PHAD BAZAR	8500
RADHIKA SAARI CENTER BIKANER	850
RAMLAL SOHAN LAL	1305
RAMRATAN BHANWARLAL-BADA BAZAR	1700
RATHORE TRAVELS, BIKANER	2976
SADASHIV KRIPA BHANDAR, BIKANER	1110
SHREE GANESH PROVISION STORE,KOTE GATE	2310
SHREE GURUKRIPA UDHYOG,BIKANER	2550
SHYAM PAPAD UDYOG, SHITLA GATE	6517
VISHAKHA PROVISION STORE,BADA BAZAR	1700
PRADEEP KUMAR SANTOSH KUMAR, CHURU	1060
ADITYA AGENCY,BOKARO	4684
AGARWAL DISTRIBUTORS, ALLAHABAD	3869
ANKITA NAMKEENS,HYDRABAD	8668
ASHOK M MEHTA,BADMER	8525
BALA STORE, NOUGAON	537130
BATRA PROVISION STORE,BHOPAL	667306
BATRA WHOLESALE MART,	18285
CHANDAN SHREE RESTUARANT,JAISALMER	4350
DANI BROTHERS,VADODRA	4170
DARGARS STORE KOLKATA	5220
DHARAM CHAND KASH NIWAL	2260
HASHMATRAI SONS,DUNGARPUR	11160
JAIN BIKANERI HOUSE,BHILWARA	57311
KAILASH TRADING COMPANY, ASSAM	188311
KATHPAL TRADING CO.,SIRSA	1320
LAVI ARORA,MATHURA	6873
MAHALAXMI TRADING COMPANY, GANGANAGAR	31589
MANJU JI BOTHRA	4820
MAYA ENTERPRISES,ASANSOL	6385
M MONHAN BHATIA,JAISALMER	6000
MOHAN KITCHAN NOVELTY,BILASPUR	27580
MORARKA ORGANIC FOODS LIMITED	125802
PINKY TRADING COMPANY,RAIPUR	12945
PRADEEP KUMAR,BAHADURGARH	2061
PRAKASH PROVISION STORE,SOJAT CITY	3482
RAJARAM TRADING, JORHAT	110466
RAJESH TRADING COMPANY,ABOHAR	19474
RAJGURU ENTERPRISES,CHENNAI	42820
RAJNIS KUMAR GUPTA,CHAPRA	22523

RAMBHAKAT BHOJNALAY,BHILWADA	5040
RAMGOPAL LAXMINARAYAN,KUCHAMAN CITY	3185
REENA ASHOK JAIN,SURAT	27304
RITESH JAIN,ICHALKARANJI	2258
Sainath Trading, KOTA	1930
SANCHAL TRADERS,BADMER	219682
SHREE GANPATI TRADERS,NAGPUR	2499
SHRI SHANKHESWAR DISTRIBUTORS,BANSWADA	11492
TARUN MALL HUF,KOLKATTA	52284
BABE DI HATTI,DELHI	3312
KISHAN SINGH ROSHAN SINGH, DELHI	35600
VANDANA SINGHAL	1776
AKBAR KIRANA STORE,DUNGARGARH	4320
ANNPURNA BHANDAR,DUNGARGARH	3102
ARHUM TRADING CO,DUNGARGARH	1950
JAI BAJRANG BALI KIRANA STORE,DUNGARGARH	15750
KISHANLAL MUNDRA, DUNGARGARH	2050
MAALCHAND MAHAVEER PRASHAD,NAPASAR	4620
MAHESHWARI BHANDAR, DUNGARGARH	850
MOHTA GENERAL STORE, NAPASAR	950
SARASWAT KIRANA STORE, NAPASAR	2640
VIKASH ENTERPRISES,DUNGARGARH	5280
BHAGWATI AGENCIES, JODHPUR	254732
GANESH BROTHERS	264676
G.K TRADING COMPANY(NEW)	742369
KAMAL BAKER'S	30726
U.P. FOOD COMPANY	125000
KABOOLCHAND (VISHAL KIRANA STORE),RISHIKESH	7116
SHIV VRAT MEGA MART PVT LTD,RISHIKESH	5633
BHAGWAN DASS RAM AVTAR,HISSAR	15573
SHUBHAM GOLDIEE MASALE PVT. LTD.	882360
SUNIL GRAH UDYOG,JODHPUR	27660
LALCHAND BHANWARLAL, KHINVSAR	700
RATHI TRADING CO. KHINVSAR	850
TRILOK DEVRA, KHINVSAR	1940
DADHICH KIRANA MERCHANT,POKRAN	3350
DEVRAJ SHANTILAL KOCHAR-PHALODI	3885
HEERALAL AND COMPANY,BHAAP	850
HITESH TRADERS,FALODI	6980
Kanhaiya Trading (Falodi)	1050
KISHORE KIRANA STORE,KHICHAN	4440
MAHAVEER PRASAD SHYAM LAL,KOLAYAT	1326
MEGHRAJ SUTHAR-FALODI	10
MURLIDHAR RATHI,POKRAN	5245
NAVRATAN ASHARAM,KOLAYAT	1100
NEERAJ TRADERS,FALODI	19470
Raj Kamal Store (Falodi)	3400

SANKHLA PROVISION STORE,FALODI	1050
SHARMA PROVISION STORE,FALODI	1610
SHIV KUMAR VYAS,POKRAN	9369
SHREE MAHALAXMI SWEET CORNER,FALODI	3242
SHRI RADHE PROVISION STORE,KOLAYAT	1100
SONI KIRANA STORE,FALODI	8360
VINAYAK SWEETS,JAISALMER	3272
VISHAL DEPARTMENT STORE,FALODI	2417
MAHENDRA JAIN, KOTA	4981
PATNI GRAH UDHYOG,KOTA	86670
BALWANT SINGH MANINDER SINGH,AMRITSAR	20550
GURUBACHAN SINGH AND SONS-LUDHIYANA	29488
HARBHAJAN SINGH & COMPANY,AMRITSAR	24456
KAKA MASALA STORE, LUDHIYANA	2760
LAXMAN DAS BATRA & SONS, LUDHIANA	12065
LAXMANDASS BATRA & SONS,LUDHIYANA	2640
PALSINGH TRADING CO,LUDHIANA	10008
PAUL SINGH AND SONS, LUDHIANA	5528
RAMAN AND COMPANY,LUDHIYANA	5438
GANPATI KIRANA STORE,LUNKARANSAR	925
ROOHANI KIRANA STORE,LOONKARANSAR	800
SHREE BAJRANG KIRANA & GEN.STORE, LUNKARANSAR	3675
VINAYAK KIRANA STORE, LUNKARANSAR	1118
Vishnu Store, Lunkaransar	2605
RAMDHAN KIRANA STORE	3900
CHATURBUJ KALURAM,JODHPUR	92335
M.M.TRADERS (ADVOCATE), JODHPUR	87189
M.P.TRADING CO.,JODHPUR	229599
NANDKISHORE RAVINDER KUMAR, JODHPUR	6570
SANCHETI BROTHERS, JODHPUR	5653
HARI RAM BHANWAR LAL PIPAR CITY	13870
JAIN KIRANA STORE MERTA ROAD	26320
KANHAIYALAL SITARAM,MERTA CITY	14974
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(GURGAON)	884
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(HYDRABAD)	33658
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(MUMBAI)	21611
SUPER MARKET GROCERY SUPPLIES PVT. LTD.(NOIDA)	21859
Future Retail Limited BARASAT	396
Future Retail Limited KULANA(BB-LF FOOD)	46078
FUTURE RETAIL LIMITED,LUCKNOW	129304
Future Retail Limited THANE(FOOD-LF)	6336
ARADHYA FOOD PRODUCTS, BORIWALI	12190
SUNIL HINDUJA,MUMBAI	1500
ADINATH TRADING COMPANY,NAVA CITY	1280
SALASAR TRADING, NAGAUR	143874
HANUMANMAL SANJAY KUMAR,NOKHA	2640
JAI KISHAN RAMNARAYAN,NOKHA	850

JYOTI TRADING COMPANY,NOKHA	4620
LALIT KUMAR BHANWAR LAL NOKHA	7830
PUSHPA GANDHARI STORE,NOKHA	1100
SHREE BALAJI STORE,NOKHAMANDI	7920
SHYAM TRADING COMPANY,NOKHA	5280
ULHASMAL KOCHAR NOKHA	6290
CHOGURAM PANNALAL DEVRA, PALI	918
J N MASALA, PALI	9324
J.P. JAIN MASALA, PALI	8900
KARTIK TRADERS,PALI	17290
KHATRI GANPATLAL MOOLRAJ ARORA,PALI	1510
KRISHNA KIRANA STORE,BHEENMAL	1015
MAAJISA AGENCY,RANI	505
MAHESHWARI CHAWAL BHANDAR, PALI	2936
MOHAN SINGH DEVI SINGH RAJPUROHIT,PALI	1996
M/S RAJARAM PANNARAM,PALI	4370
SANKHESHWAR TRADERS,BHEENMAL	3420
SHRI JEE GENERAL STORE,SIROHI	15657
PATNA KIRANA,PATNA	20389
PUJA TEA HOUSE,PATNA	1091
SANJAY JAIN,PATNA	6384
EMGEE INDUSTRIES, AGRA	218150
M.K FOODCHEM PVT LTD.	122375
R.D. FOODS	18426
SHREE BIKANER BHUJIA BHANDAR	117533
SHRI BIKANER MISTHAN BHANDAR	341919
SSG PHRAMA PVT LTD	541879
VICTORIA FOODS PVT LTD	496680
BANSAL BROTHER,ANUPGARH	1426
GAGAN KIRANA STORE, ANUPGARH	1070
GANPATI KIRANA STORE,GHARSANA	7210
GOPAL KIRANA,PUGAL	5382
KHAN KIRANA STORE,PUGAL	600
M.M.KIRANA STORE GHARSANA	1070
NEELKANTH MASALA KENDRA, RAWLA	1590
SETHIA WHOLESALE,ANUPGARH	1584
SHIV STORE,RAWLA MANDI	1055
JAGDISH PRASAD KANHAIYALAL,RAMGARH	2451
ANIL KUMAR SATIJA BIKANER	1700
BRAND BOOSTER (SALES A/C)	30184
DEVILAL(BARDANA)	124
GANESH KIRDOO STAFF	320
JINENDAR JAIN,BIKANER	4572
MAHFUZ,STAFF	10000
PARMESHWAR JI,STAFF	1200
PREM SINGH JI,STAFF SALE	4800
SOURABH MATHUR STAFF	210

STAFF SALE A/C	5293
KRISHNA TRADERS SAWAIMADHOPUR	1753
MITTAL RETAILS PVT LTD ,BAJARIA	2985
RAMPRASAD RAMBABU & CO.,DAUSA	2001
SHRI RAM FRESH DEP. STORE,SAWAIMADHOPUR	3557
AISHWARIYA LAXMI AGENCY, RAJGARH	1055
AKBAR KIRANA STORE,CHIDAWA	2296
ALOK KUMAR AGARWAL&CO.,RATANGADH	27904
Chouthmal Sandeep Kumar, Sikar	4770
HARI TRADING CO, SIKAR	1970
JAI DADI KIRANA STORE,RATANGADH	7610
JAIRAJ STORE,SIKAR	12379
KIRTI STORE,LAXMANGARH	960
NARESH GENRAL STORE,FATEHPUR	2000
PODAAR KIRANA STORE,FATEHPUR	2320
SHANKERLAL JAGDISH PRASAD, RAJGARH	1060
VASUDEV SHIV KUMAR PANSARI, RAJGARH	14230
ASHFAK KIRANA STORE,MAKRANA	4100
CHOGMAL RANGLAL SUJANGARH	4760
KISAN KIRANA STORE, DEGANA	3494
MAHALAXMI ENTERPRISES, DEGANA	20825
MANGAL STORE, SUJANGARH	6370
MONU TRADERS, DEGANA	1067
Rajendra Kumar Suresh Kumar, Sujangarh	4520
SAGAR FRUITS,DEGANA	9120
SHAKSHI COLLECTION,DEGANA	1390
SS TRADING COMPANY,LAADNU	1555
TIKAMCHAND BHAGWANDAS,SUJANGARH	5650
VISHNU TRADING, LAADNU	4400
ARORA AGENCY,JODHPUR	108648
CHAR BHUJA AGENCY JODHPUR	1006
OM SHANTI ENTERPRISES,JODHPUR	5036
SANWARIYA AGENCIES (JODHPUR)	20987
AMAR NATH RAJENDRA KUMAR, HANUMANGARH	815
DEEPIKA KIRANA,SURATGARH	55
JAGANNATH GYANCHAND JAIN,HANUMANGARH	1240
MAA CHAMUNDA AGENCY (NOHAR)	10
M.MART,PILIBANGA	4920
MOHAN LAL PRATAP RAI,HANUMANGARH	4575
PREM VARIETY STORE,HANUMAN GARH	4305
SIYARAM KIRANA STORE,NOHAR	2063
TARACHAND KALWANT RAI NAGPALL,HANUMANGARH	700
VIKASH TRADERS, SURATGARH	1232
BHAVESH AGENCY NIMBADA	7380
BHOOMI ENTERPRISES,NATHDWAEA	3140
KIRAN TRADING CO (UDAIPUR)	17313
NAKODA TRADERS,UDAIPUR	3268

TAPADIA BROTHERS,NATHDWARA	5421	
VICKY MARKETING, UDAIPUR	1338	
ABHINAV TODI	7890	
GRAMIN HAAT EXHIBHTION	2430	
MASALA KING EXPORTS TRADING PVT.LTD.	0	
S S TRADERS	63800	
TONI BABU CHANDAK	760	
VISHAL NAMKEEN BHANDAR	4959928	
Vishal Namkeen Bhandar (Jaipur Branch)	444625	**14093047**

JAIPUR BRANCH -TRADE RECEIVABLE

BALAJI RESTURANT JAIPUR	4080
CHANDAK JI	403
DAMODAR DAS OM PRAKASH JAIPUR	5577
GLOBAL ENTERPRISESS JAIPUR	5520
HARINARAYAN GORDHAN DAS, JAIPUR	1165
HOTEL MUMAL PLACE JAIPUR	2400
KATTA TRADERS(JAIPUR)	3800
MALIRAM OM PARKASH	440
PANEER HOUSE (JAIPUR)	8883
PHOOLCHAND GANGARAM, JAIPUR	36243
P.S. ENTERPRISES, JAIPUR	3264
RADHA GOVIND ENTERPRISES (SURAJPOLE)	1512
RAJASTHAN PATRIKA FAIR(JAIPUR)	13223
RAMESH KIRANA & GENERAL STORE, JAIPUR	7644
RAMESH & SONS (JAIPUR)	4440
SHIV CHOMU STORE (VKI JAIPUR)	3666
SHREE BIKANER NAMKEEN BHANDAR(JHABKJI)	3320
SHREE STORE (JAIPUR)	9565
SHRI GOVID KIRAN STORE JAIPUR	2620
SHRI RADHA GOVIND KIRANA STORE (GHATGATE)	1512
WORKPLACE ESSENTIALS PRIVATE LIMITED	20510
ALWAR DEBTORS	51318
BEHROR DEBTORS	26820
BHARATPUR DEBTROS	9366
BHIWADI DEBTORS	7680
CHOMU DEBTORS	9240
Debtors	3528
DEVLI	3088
DHARUHEDA DEBTORS	15104
DOUSA DEBTOR	3682
HINDON CITY.DEBTOR	9308
KHATU SHYAM JI.DEBTOR	6592
KOTPUTLI DEBTORS	11807
MALPURA DEBTORS	1512

MP DEBTORS	27461	
PAWATA DEBOTORS	18790	
REWARI DEBTORS	71138	
RINGUS DEBTOR	8296	
SAWAI MADHOPUR DEBTORS	9143	
SHAHPURA DEBTORS	9436	
TONK DEBTORS	1450	
JAIN BROTHERS (KEKADI)	850	
PARAS AGENCY RAJALDESAR	7920	
GOYAL KIRANA & GENERAL STORE (PAWATA)	3760	
ALI KIRANA STORE (TODA BHIM)	1700	
GANESH KUMAR RATAN LAL AJITGADH	-4	
HARINARAYAN BEDGOLI (GHAT GATE)	850	
JAGDAMBA KHADIYA BHANDAR (KHETRI NAGAR)	1000	
JALANI ENTERPRISESS	810	
KHANDLA GENERAL STORE (JAIPUR)	600	
MAHAVEER TRADERS	3480	
MANSA SUPPLIER (UDAIPUR VATI)	4210	
SANJAY KIRNA STORE (NARNOL)	100	
SUDHIR KUMAR ARVIND KUMAR	7680	
SUNDAY ACTIVITY	1266	
UPHAR SUPER MARKET	1971	**480740**

DEPOSITS

Giriraj Prasad Tambi(Deposit for Rent)	56700	
Rajesh Kumar Tambi (Deposit for Rent	56700	
Rupendra Kumar Saini(Deposit for rent)	25000	
Ravindra Kumar Saini(Karni electric refund security)	45000	
Jodhpur Vidyut Nigam Vitran Ltd Security	21370	
Om Traders (Security Deposit)	6000	
Telphone Security	800	
Other Security deposits	3000	
Uma Polymers Ltd. (Cylinder Security)	85000	
KARNI UNIT RETENTION ACCOUNT	20000	**319570**

ADVANCES TO SUNDRY CERDITORS

RELATED PARTIES

BIKANER VENTURE PVT.LTD.	125000
OM PRAKASH BATARA(ADVANCE)	100000
CONTRACTOR PAPAD BATAI CREDITOR(JODHPUR)	21708
FACTORY PAPAD BATAI CREDITORS(JODHPUR)	960
INHOUSE PAPAD BATAI CREDITORS(JODHPUR)	2943
JAIPUR GOLDEN TRANSPORT	950
AMAR AGENCIES	4130

DAILY INDIAN MEDIA PVT. LTD	8000	
GS1 INDIA	935	
SARAL MARKETING	560	
SIKANDER ALI (RAMJAN TAXI DRIVER)	3900	
VALUE MART	259400	
VINOD KUMAR JAIN	626	**529112**

ADVANCES TO OTHERS

PAWAN KUMAR AGARWAL(JODHPUR)	40000	
ARJUN SINGH	22500	
PREM SINGH JI(STAFF)	22501	
JAIKISHAN BHATI (SALES)	3793	
LAXMI NARAYAN BHATI (SALES OFFICE)	2254	
MAGAN LAL SHARMA(SALES) JAIPUR	700	
MOD.ALI QUADRI(SALES)	10142	
MUKUL VERMA (SALES)	16000	
NAVEEN BAID (SALES)	11600	
NAVEEN (SALES)	5530	
SANDEEP RATAWA (SALES)	10021	
SANTOSH JI MALL(SALES)	5000	
SHANKER SWAMI(SALES)	3163	
ARIHANT ANCHALIA	4083	
BHAGWANDAS (HELPER)	48	
OM PRAKASH(HELPER)	1520	
RADHIKA KOTHARI	1145	
RAGHAV MOHTA	568	
SOURABH MATHUR	5220	
GHURAN RAMFAL MANDAL(LABOUR)	1895	
MITHELASH C/O KALUJI	900	
MITIESH KUMAR(JODHPUR LABOUR)	200	
BIPUL BARMAN(LABOUR)	10340	
HITEN BARMAN (LABOUR)	124	
PAWAN KUMAR (LABOUR)	500	
SUBHASH KUMAR (LABOUR)	754	**180501**

PREPAID EXPENSES

Other Miscellaneous	22612	
Repairs & Maintenance	39722	
Prepaid Insurance	111339	**173673**

CASH IN HAND

JAIPUR-CASH	2833	
JAIPUR-PETTY CASH	3701	

JODHPUR BATAI CASH	80854	
JODHPUR OFFICE PETTY CASH	11943	
FACTORY CASH	34018	
CASH	11520	**144869**
CASH AT BANK		
SBI (7058)	11000	
HDFC Bank (8175)	8848	
HDFC Bank (9680)	1581	
HDFC Bank (302)	366725	**388154**
LEGAL AND PROFESSION CHARGES		
Accounting and legal charges	74450	
legal expenses	53653	
consultancy charges	9000	
Profession fees	1531360	
Profession for sales staff salary	233074	
Profession fees ca	380400	
Financial Advisory service	250000	**2531937**
Travelling & Conveyance Exp.		
Tour & Travels	1723581	
Petrol Conveyance	84595	
Petrol Conveyance(Jaipur)	5709	**1813885**
Miscellaneous Expenses		
Office expenses(Jaipur)	1785	
GST Late filing fees	3450	
Printing & Stationary	216402	
Paper & Periodicals	475	
General Expenses	325157	
Business Guest Exp.	84689	
Sales Incentive	5600	
Sundry Balances Written Off(Jaipur)	8	
General Expenses (Jaipur)	34959	
Printing & Stationary (Jaipur)	5588	
Barcode Registration Fees	12044	
Loading and unloading charges(Jaipur)	31834	
Storage charges	10800	**732792**
Discount		
Roundoff	-388	
Other income	0	

Discount	4236895	
Special Discount (Monthly)	523202	
Discount (Jaipur)	1740	
Discount on Future Sale	4222711	
Dippo Discount	3802334	
Dippo Discount (Jaipur)	41504	
Claim & Discount	471351	
Claim & Discount (Jaipur)	109052	
Cash Discount	-28173	
Cash Discount (Jaipur)	23427	
Moongodi Claim & Discount	58572	**13462225**

Carriage Outward Exp.		
Delivery Van Petrol Expenses	494522	
Carriage Outward	2152673	
Carriage Outward (Jaipur)	159864	
Freight	1939079	
Freight (Jaipur)	31120	
Carriage Outward Expenses GST	885370	**5662628**

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

Date:

To,
The Members/Directors/Auditors',
PAPADMALJI AGRO FOODS PRIVATE LIMITED

Dear Sir/Ma'am,

You are cordially invited to attend the 3rd *Annual General Meeting* of the Members of *Papadmalji Agro Foods Private Limited* to be held on **Thursday**, *31st Day of December, 2020 at 11:00 A.M.* at the Registered Office of the Company at *Opp. Manav Bharti School Garsisar Bikaner RJ 334001 IN.*

The Notice of the meeting, containing the business to be transacted along with all the supplemental documents are enclosed herewith. You are humbly requested to attend the meeting.

Kindly provide the acknowledgement of acceptance of notice of AGM in attached format.

Thanking You,
FOR PAPADMALJI AGRO FOODS PRIVATE LIMITED

Director

JAI AGARWAL (DIN: 08009219)
DIRECTOR
ADDRESS- S/O ROOP CHAND AGARWAL,
VISHAL NAMKEEN BHANDAR, HANUMAN GALI,
RANI BAZAR BIKANER 334001 RJ IN

Enclosures:

1. Notice of the AGM along with all its Annexure;
2. Directors' Report along with all its Annexure;
3. Audited Financials Statements of the Company for the F.Y. 2019-20;
4. Auditor's Report of the Company for the F.Y. 2019-20.

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 3RD ANNUAL GENERAL MEETING OF THE PAPADMALJI AGRO FOODS PRIVATE LIMITED WILL BE HELD ON THURSDAY, 31ST DECEMBER 2020 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY, SITUATED AT OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN TO TRANSACT THE FOLLOWING BUSINESSES:

: ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2020, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2020 together with the Report of the Board of Directors and Auditors' thereon.

DATE- 28/12/2020
PLACE- BIKANER

FOR PAPADMALJI AGRO FOODS PRIVATE LIMITED

Papadmalji Agro Foods Pvt. Ltd
Director

DIRECTOR: PREM LATA AGARWAL
DIN: 08009243
ADDRESS-W/O JAI AGARWAL, VISHAL NAMKEEN
BHANDAR, HANUMAN GALI, RANI BAZAR
BIKANER 334001 RJ IN

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
   The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the Registered Office of the Company not less than (48) Forty-Eight hours before the scheduled start of the meeting.
   Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder.
2. Members/Proxies are requested to bring their duly filled Attendance Slip along with the copy of the Annual Report to the Meeting.
3. Members are requested to send their queries at least 2 days before the date of meeting so that information can be made available at the meeting.
   All shareholders are requested to intimate changes, if any, in their registered address immediately to the Company.
4. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company.
5. The Register of Directors' and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
6. Relevant documents referred to in the accompanying Notice, as well as Annual Reports and Annual Accounts are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 9.30 A.M. to 1.00 P.M. till the date of Annual General Meeting.
7. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
8. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

Jai Agarwal

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: **U15119RJ2017PTC059795**
Name of the company: ***PAPADMALJI AGRO FOODS PRIVATE LIMITED***
Registered office:

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member(s) of ..... shares of the above named company, hereby appoint

1. Name:
   Address:
   E-mail Id:
   Signature: ....., or failing him

2. Name:
   Address:
   E-mail Id:
   Signature: ....., or failing him

3. Name:
   Address:
   E-mail Id:
   Signature: .....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the ..... Annual general meeting/ Extraordinary general meeting of the company, to be held on the ..... day of at ..... a.m. /p.m. at ..... (Place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1
2
3

Signed this ..... day of ..... 20 ...

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

ATTENDANCE SLIP

3RD ANNUAL GENERAL MEETING

Thursday, 31ST December 2020

At 11:00 A.M.

Regd. Folio No._____

No. of shares held_____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **3rd *Annual General Meeting*** of the Company on ***31st December 2020*** *at* ***11:00 A.M.*** *at* ***Opp. Manav Bharti School Garsisar Bikaner RJ 334001 IN***

_____

_____

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

ROUTE MAP TO REGISTERED OFFICE

VENUE: OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

Directors' Report

TO,
THE MEMBERS,
PAPADMALJI AGRO FOODS PRIVATE LIMITED

Your Directors have pleasure in presenting their **3rd Annual Report** on the business and operation of the company and the accounts for the financial year ended 31st March, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2020 and the corresponding figures for the last year are as under:

Particulars	**2019 - 20 Amount (in ₹)**	**2018 - 19 Amount (in ₹)**
Net Sales/ Income from Business Operations	17,87,59,136.00	12,79,27,434.00
Add: other incomes	32,87,130.00	0.00
Total income	**18,20,46,266.00**	**12,79,27,434.00**
Less: Expenses	20,43,49,690.00	13,78,00,045.00
Profit (Loss) Before Finance Cost, Depreciation & Tax	**2,23,03,424.00**	**98,72,611.00**
Less: Finance Cost	27,97,416.00	31,82,771.00
Less: Depreciation & Amortization Expense	1,00,57,240.00	81,85,190.00
Profit (Loss) before Tax	**(3,51,58,079.00)**	**(2,12,40,572.00)**
Provision for Tax: Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
Profit (Loss) after Tax	**(3,51,58,079.00)**	**(2,12,40,572.00)**
Less : Proposed Dividend & Tax thereon	0.00	0.00
Balance carried to Balance Sheet	**(3,51,58,079.00)**	**(2,12,40,572.00)**

2. RESERVE & SURPLUS:

The Company has incurred loss in the financial year under review, amounting to **₹3,51,58,079/-** which were transferred to the reserves during the financial year ended 31st March, 2020.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR:

- The Company is engaged in the business of manufacturing of Papad etc.
- During the year under review;
    1. The company has made preferential allotment of 51,547 equity shares at a premium of Rs. 378 per share to India Customer Insight Fund **(A TRUST REGISTERED UNDER INDIAN TRUST ACT 1882 AND AS AIF UNDER SEBI)** Trustee- Vistra Itcl India Limited.
    2. The **Gross Revenue** increased by 42.30% from **₹12,79,27,434/-** to **₹18,20,46,266/-.**
    3. The company has incurred losses during the year amounting to Rs. **3,51,58,079.00/-.**

Your Directors are continuously looking for avenues for future growth of the company in **PAPAD** industry.

Further, there was impact of global pandemic COVID-19 from the month of March, 2020 on the business activities of the companies. There were uncertainties due to the pandemic and reversal of the positive momentum gained in the last quarter of F.Y. 2020.

Dear Shareholders, during these extraordinary times of the COVID-19 pandemic, our Company has been contributing positively to the social and financial well-being of all our stakeholders, above all, to the common people of India. Work from home facility was provided for safety of our valuable Employees.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

4. EVENTS SUBSEQUENT TO THE DATE OF THE FINANCIAL STATEMENTS:

- OFFICE OF DIRECTORSHIP OF **MR. ANURAAG MUNDHRA (DIN: 06379359),** the Director on behalf of India Customer Insight Fund **(A TRUST REGISTERED UNDER INDIAN TRUST ACT 1882 AND AS AIF UNDER SEBI)** WILL BE VACATED **AND MR. SANTOSH DESAI (DIN: 01237902)** will be appointed as Nominee Director on the place of **MR. ANURAAG MUNDHRA** on the Upcoming AGM.

- Except above, no material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial

statements relate and the date of this Report. But With the end of F.Y. 2019-2020, the world started witnessing the impact of **GLOBAL PANDEMIC – COVID-19.** The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lockdown of production facilities etc. On March 24, 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till May 3, 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, after March 2020, there has been significant volatility in the market.

- Even in this challenging time, the company is seeing opportunities to grow and strengthen its business and it is using these opportunities to further accelerate the growing journey of the Bank and its customers.

6. DIVIDEND:

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2020.

7. MEETINGS:

During the Financial Year 2019-20, Five Board Meetings were held. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. **[DETAILS AS PER ANNEXURE-A]**

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same in Financial Year 2019-20.

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. PARTICULARS OF EMPLOYEES:

The Company being an unlisted company, the provisions of section 197 (12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time are not applicable on the company.

11. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of Corporate Social Responsibility are not applicable to the company.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

13. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The company also took notice of conditions prevailing due to effect of COVID-19 and their impact of business of the company. The board of the company identified the risk of covid-19 and lockdown imposed subsequently to prevent the spread of the same. There has been coordinated global monetary policy easing and fiscal support from governments. These policy support measures would act as cushions offsetting weakness in growth to some extent .The board also developed a policy and also prepared a procedure for eliminating the risk imposed due to COVID-19.

The same has also been adopted by your Board and is also subject to its review from time to time. Work from home facility was provided for safety of our valuable Employees. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

14. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

15. STATUTORY AUDITORS:

According to the provisions of section 139(1), every company shall, at its Annual General Meeting, appoint an individual or a firm as an auditor who shall hold office from the conclusion of that meeting till the conclusion of its sixth annual general meeting and thereafter till the conclusion of every sixth meeting.

A. Bothra & Co., Chartered Accountants (FRN: 118623W) Chartered Accountants, Mumbai Statutory Auditors of the company, during the Annual General Meeting held on 31.12.2018, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting.

Further, remuneration and reimbursement of out of pocket expenses for the purpose of audit is to be decided by the Board of Directors in consultation with the Auditors.

16. CHANGES IN SHARES CAPITAL:

During the year, Your Company has allotted fully paid up Equity shares on different dates, consequently resulted in increase of subscribed/paid-up share capital. Details are as under:

S.NO.	NO. OF SHARESS	DATE OF ALLOTMENT	PREMIUM PER SHARE
1	25774	25/05/2019	378
2	25773	15/02/2020	378

Nature of Allotment: private placement.

- **Revised capital structure as on March 31, 2020, after taking into consideration above allotment:**

Authorized share capital: *Rs. 1,00,00,000 divided into 10,00,000 Equity shares of Rs. 10/- each;*

Issued/subscribed/called-up and paid-up share capital: *Rs.75,77,320 divided into 7,57,732 Equity shares of Rs. 10/- each fully paid-up.*

17. AUDITORS' REPORT:

The Auditors' Report contains two qualifications i.e.

1. There are no undisputed amounts payable in respect of any outstanding dues as at 31 st March, 2020, for a period of more than six months from the date of becoming payable except ESIC dues of Rs. 2,94,291 and Provident Fund Dues of Rs. 3,34,838/-
2. Company has not maintained records for its inventory.

Other Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

18. FRAUD REPORTING BY AUDITORS:

During the year under review, no instances of fraud were reported by the Statutory Auditors of the company under Section 143(12) of the Companies Act, 2013.

19. WEB LINK OF ANNUAL RETURN:

The Company do not have website

20. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules 2014, an extract of annual return in MGT-9 as a part of this Annual Report is attached as **ANNEXURE-B.**

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186:

Details of loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the Schedule of notes to the Financial Statements.

22. DEPOSITS:

Pursuant to MCA Notification dated 22nd January, 2019, and several other circular and notification issued respectively in this regard, details of Deposits as per Rule clause (c) of sub-rule 1 of rule 2 of the Companies (Acceptance of Deposits) Rules, 2014 and as per Rule 16 of Companies (Acceptance of Deposits) Rules, 2014 as on 31st day of March, 2020, are given as follows:

S. N.	Particulars	Opening Balance As On 01/04/2019 (Amount in Rs.)	Addition during the year (Amount in Rs.)	Repayment during the year (Amount in Rs.)	Closing Balance As On 31/03/2020 (Amount in Rs.)
A.	**Deposits as per Rule 2(1)(C) of the Companies (Acceptance of Deposits) Rules, 2014**				
1	Any amount received as loan or financial assistance from (i) Public Financial Institutions notified by the Central Government: or	2,70,66,386.00	4,45,115	9,74,377	2,65,37,124.00
2.	Any amount received in course of, or for the purposes of the business of the company- (i) As an advance for	As on 31st March, 2020 is Rs. 1,96,111/-			

	supply of goods or provision of services accounted for in any manner whatsoever provided that such advance is appropriated against supply of goods or provision of services within a period of three Hundred and sixty-five days from the date of acceptance of such advance.				
3.	Any amount received from a person who, at the time of the receipt of the amount, was a director of the company or the relative of the director of a private Company.	0.00	13,56,300	2,83,000	10,73,300

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No Agreement was entered with related parties by the Company during the current year. Generally, all the related party transactions are entered by the Company in ordinary course of business and on arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction and detail is mentioned in the Financial Statements of the company. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. AOC-2 is attached as **ANNEXURE-C.**

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 that during the year.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy-

(i)	The steps taken or impact on conservation of energy	The Company continued to give major emphasis for conservation of Energy, and the measures taken during the previous years were continued.
(ii)	The steps taken by the company for utilizing alternate sources of energy	The significant Energy Conservation measures during the year were - Identifying and monitoring operations of High energy consuming load centers & specific loads like Compressors, Power Transformers & Diesel Generators etc. Use of Energy Efficient Lighting systems like mercury vapor lamps, high power sodium vapor lamps and fluorescent tube lights with electronic ballasts. Switching off machines / equipment when not in use and switching off lights in areas not having adequate activity by regrouping/repositioning the activity so that there will not be any wastage of energy due to lighting. Creating awareness among employees about the necessity of energy conservation by celebrating energy conservation week.
(iii)	The capital investment on energy conservation equipments	From time to time, Company focuses on purchasing latest technology equipments and tools for preservation and conservation of the energy.

(b) Technology absorption-

(i)	the effort made towards technology absorption	The above mentioned measures have resulted in reduced consumption of electrical energy at various load centers and helped in containing the energy costs in spite of the hike in electricity tariff.
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three	Nil

	years reckoned from the beginning of the financial year)	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign Exchange Earnings and Outgo-

During the year, the total foreign exchange used was Nil and the total foreign exchange earned was Nil.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION & PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. COMPLIANCE OF SECRETARIAL STANDARDS:

Your Company has complied with the applicable Secretarial Standards SS-1 and SS-2 with respect to Board Meetings and General Meetings respectively specified by the Institute of Company Secretaries of India.

28. MAINTAINCE OF COST RECORDS

Company is not required to maintain cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 read with sub-section (1) of Section 148 of the Companies Act, 2013.

29. OTHER DISCLOSURE

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
2. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

30. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively; and

(f) The company being unlisted so the provision of sub section (5) (e) of section 134 under companies act 2013 i.e. 'internal financial control' is not applicable on such company.

31. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

32. INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013, re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if

any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

33. ACKNOWLEDGEMENTS:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

The Directors also thank the Government of India, Governments of various states in India, Governments of various countries and concerned Government departments and agencies for their co-operation in fight against COVID-19.

The Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

DATE – 28/12/2020
PLACE – BIKANER

For and on behalf of the Board
PAPADMALJI AGRO FOODS PRIVATE LIMITED

Papadmalji Agro Foods Pvt. Ltd
Director

DIRECTOR: JAI AGARWAL
(DIN: 08009219)
ADDRESS: S/O ROOP CHAND AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

Papadmalji Agro Foods Pvt. Ltd
Director

DIRECTOR: PREM LATA AGARWAL
(DIN: 08009243)
W/O JAI AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

PAPADMALJI AGRO FOODS PRIVATE LIMITED

CIN: U15119RJ2017PTC059795

ANNEXURE 'A'

I. DETAILS OF BOARD MEETINGS FOR F.Y. 2019-20

S. NO.	ATTENDANCE		DATE OF MEETINGS
	NO. OF DIRECTORS ATTENDED	% OF ATTENDANCE	
1	2	50%	25-05-2019
2	2	50%	20-06-2019
3	4	100%	28-06-2019
4	2	50%	21-10-2019
5	2	50%	15-02-2020

II. NO. OF MEETINGS ATTENDED BY EACH DIRECTOR

S. NO.	NAME OF DIRECTOR	TOTAL NO. OF MEETINGS ATTENDED
1	JAI AGARWAL	5/5
2	PREM LATA AGARWAL	5/5
3	ANURAAG AGARWAL	1/5
4	SAURABH VIJAYVERGIA	1/5

FOR AND ON BEHALF OF THE BOARD

Papadmalji Agro Foods Pvt. Ltd

Director

DIRECTOR: JAI AGARWAL
(DIN: 08009219)
ADDRESS : S/O ROOP CHAND AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

FOR AND ON BEHALF OF THE BOARD

Papadmalji Agro Foods Pvt. Ltd

Director

DIRECTOR: PREM LATA AGARWAL
(DIN: 08009243)
ADDRESS : W/O JAI AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

FORM NO. MGT 9 **'ANNEXURE-B'**

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15119RJ2017PTC059795
2	Registration Date	19/12/2017
3	Name of the Company	PAPADMALJI AGRO FOODS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
		INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office	OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
	Contact Details	E-Mail: jaiagarwal@rocketmail.com Contact No.: 9829217099
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MANUFACTURING OF PAPAD AND OTHER PRODUCTS	10796	98.19%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	-	5,00,000	5,00,000	70.80%	-	5,00,000	5,00,000	65.99%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other		206185	2,06,185	29.20%		2,57,732	2,57,732	34.01%	25.00%
Sub Total (A) (1)	-	**7,06,185**	**7,06,185**	**100.00%**	-	**7,57,732**	**7,57,732**	**100.00%**	**7.30%**
(2) **Foreign**									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	**7,06,185**	**7,06,185**	**100.00%**	-	**7,57,732**	**7,57,732**	**100.00%**	**7.30%**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%

i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	**7,06,185**	**7,06,185**	**100.00%**	-	**7,57,732**	**7,57,732**	**100.00%**	**7.30%**

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JAI AGARWAL	4,00,000	56.64%	0	4,00,000	52.79%	0	-3.85%
2	PREMLATA AGARWAL	62,114	8.80%	0	62,114	8.20%	0	-0.60%
3	PUNEET BOTHRA	37,886	5.36%	0	37,886	5.00%	0	-0.36%
4	INDIA CUSTOMER INSIGHT FUND (A TRUST REGISTERED UNDER INDIAN TRUST ACT 1882 AND AS AIF UNDER SEBI)	2,06,185	29.20%	0	2,57,732	34.01%	0	4.82%
	TOTAL	**7,06,185**	**100.00%**		**7,57,732**	**100.00%**	**0**	**0.00%**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total sharer
1	**JAI AGARWAL**						
	At the beginning of the year	01/04/2019		4,00,000	56.64%	4,00,000	52.79%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		4,00,000	56.64%	4,00,000	52.79%
2	**PREMLATA AGARWAL**						
	At the beginning of the year	01/04/2019		62,114	8.80%	62,114	8.20%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		62,114	8.80%	62,114	8.20%

3	**PUNEET BOTHRA**						
	At the beginning of the year	01/04/2019		37886	5.36%	37886	5.00%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		37,886	5.36%	37,886	5.00%
4	**INDIA CUSTOMER INSIGHT FUND (A TRUST REGISTERED UNDER INDIAN TRUST ACT 1882 AND AS AIF UNDER SEBI)**						
	At the beginning of the year	01/04/2019		2,06,185	29.20%	2,06,185	29.20%
	Changes during the year	25-05-2019	**Allot**	-	0.00%	25774	3.40%
		15-02-2020	**Allot**	-	0.00%	25773	3.40%
	At the end of the year	31/03/2020		2,06,185	29.20%	2,57,732	34.01%

AS PER ANNEXURE 'B'

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	**JAI AGARWAL**						
	At the beginning of the year	01/04/2019		400000	56.64%	400000	52.79%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		4,00,000	56.64%	4,00,000	52.79%
2	**PREMLATA AGARWAL**						
	At the beginning of the year	01/04/2019		62,114	8.80%	62114	8.20%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		62,114	8.80%	62,114	8.20%
3	**ANURAAG AGARWAL**						
	At the beginning of the year	01/04/2019		-	0.00%	-	0.00%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		-	0.00%	-	0.00%
4	**SAURABH VIJAYVERGIA**						
	At the beginning of the year	01/04/2019		-	0.00%	-	0.00%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31/03/2020		-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,70,66,386.00	-	-	2,70,66,386.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	2,70,66,386.00	-	-	2,70,66,386.00
Change in Indebtedness during the financial year				
* Addition	4,45,115.00	13,56,300.00	-	18,01,415.00
* Reduction	(9,74,377.00)	(2,83,000.00)	-	(12,57,377.00)
Net Change	(5,29,262.00)	10,73,300.00	-	5,44,038.00
Indebtedness at the end of the financial year				
i) Principal Amount	2,65,37,124.00	10,73,300.00	-	2,76,10,424.00
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	2,65,37,124.00	10,73,300.00	-	2,76,10,424.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (in Rs.)
	Name	JAI AGARWAL	PREMLATA AGARWAL	
	Designation	DIRECTOR	DIRECTOR	
1	Gross salary	2160000.00	1800000.00	3960000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	**2160000.00**	**1800000.00**	**3960000.00**
	Ceiling as per the Act			

B. Remuneration to other Directors:	NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:	NIL

Papadmalji Agro Foods Pvt. Ltd.

FOR AND ON BEHALF OF THE BOARD

Director

DIRECTOR: JAI AGARWAL
(DIN: 08009219)
ADDRESS : S/O ROOP CHAND AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

FOR AND ON BEHALF OF THE BOARD

Papadmalji Agro Foods Pvt. Ltd.

Director

DIRECTOR: PREM LATA AGARWAL
(DIN: 08009243)
ADDRESS : W/O JAI AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN

E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

ANNEXURE-'C'

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	VISHAL NAMKEEN BHANDAR; RELATED PARTY	SALES	N.A.	N.A.	25/05/2019	N.A.
2	JAI AGARWAL; DIRECTOR	SALES, DIRECTOR REMUNERATION, RENT	N.A.	N.A.	25/05/2019	N.A.

PAPADMALJI AGRO FOODS PRIVATE LIMITED

REGISTERED OFFICE ADDRESS- OPP. MANAV BHARTI SCHOOL GARSISAR BIKANER RJ 334001 IN
E-MAIL ID: jaiagarwal@rocketmail.com PH NO.: +91-9829217099

CIN: U15119RJ2017PTC059795

3	PREM LATA AGARWAL ;DIRECTOR	DIRECTOR REMUNERATION,	N.A.	N.A.	25/05/2019	N.A.

For and on behalf of the Board
PAPADMALJI AGRO FOODS PRIVATE LIMITED

Papadmalji Agro Foods Pvt. Ltd
Director

DIRECTOR: JAI AGARWAL
(DIN: 08009219)
ADDRESS: S/O ROOP CHAND AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN

Papadmalji Agro Foods Pvt. Ltd
Director

DIRECTOR: PREM LATA AGARWAL
(DIN: 08009243)
ADDRESS: W/O JAI AGARWAL, VISHAL NAMKEEN BHANDAR, HANUMAN GALI, RANI BAZAR BIKANER 334001 RJ IN